

members, were permitted to continue all necessary transactions in respect of insurance already in force. Most of these societies have since obtained Dominion authority to transact business, also some foreign societies that had not previously been licensed by the provinces. Of both classes of societies, 30 transacted business in Canada during 1945, 2 of which do not grant life insurance benefits.

**20.—Life Insurance in Canada of Fraternal Benefit Societies Reporting to the Dominion Insurance Department, 1941-45**

Item	1941	1942	1943	1944	1945
	No.	No.	No.	No.	No.
<b>CANADIAN SOCIETIES</b>					
Net certificates effected.....	13,591	17,281	16,822	15,724	17,781
Net certificates become claims.....	3,159	3,070	3,301	3,363	3,347
	\$	\$	\$	\$	\$
Net premium income.....	1,860,398	1,798,294	2,007,554	2,328,080	2,428,641
Net amounts of certificates effected.....	11,319,100	15,308,315	15,231,629	15,282,835	17,772,650
Net amounts in force.....	111,019,989	118,233,025	130,088,697	136,047,105	151,255,637
Net amounts of certificates become claims.....	2,619,639	2,627,440	2,732,071	2,695,737	2,845,697
Net benefits paid.....	3,107,645	3,072,460	3,150,963	3,237,437	3,096,212
Net outstanding claims.....	325,173	398,172	468,803	395,754	442,543
Net Amounts Terminated by—					
Death.....	1,904,019	1,983,938	2,041,619	1,968,409	2,182,901
Surrender, expiry, lapse, etc.....	9,991,444	8,067,569	8,984,637	9,521,647	9,865,312
<b>Totals, Terminated.....</b>	<b>11,895,463</b>	<b>10,051,507</b>	<b>11,026,256</b>	<b>11,490,056</b>	<b>12,048,213</b>
<b>Assets <sup>1</sup></b>					
Real estate.....	9,485,650	7,893,944	6,787,719	5,572,863	4,523,584
Real estate held under agreements of sale.....	218,230	680,839	1,060,593	1,209,325	1,281,834
Loans on real estate.....	9,392,279	9,006,335	8,538,214	8,331,442	9,250,512
Policy loans.....	7,523,267	7,057,845	6,631,473	6,251,126	5,844,979
Bonds, debentures and stocks.....	54,992,545	58,223,335	63,986,231	67,609,473	70,852,761
Cash.....	1,661,843	1,404,083	1,620,793	1,931,621	1,940,682
Interest and rent due and accrued.....	680,457	717,131	739,764	769,824	783,156
Dues from members.....	265,348	297,084	369,591	366,214	329,423
Other assets.....	574,515	573,920	203,344	208,167	246,155
<b>Totals, Assets <sup>2</sup>.....</b>	<b>84,794,134</b>	<b>85,854,516</b>	<b>89,937,772</b>	<b>92,250,055</b>	<b>95,053,086</b>
<b>Liabilities <sup>1</sup></b>					
Outstanding claims.....	424,007	493,042	590,294	511,531	565,453
Reserve under contracts in force.....	67,924,128	69,142,806	71,971,478	73,831,203	75,376,761
Other liabilities.....	5,966,210	6,723,380	7,523,778	7,965,582	9,012,574
<b>Totals, Liabilities.....</b>	<b>74,314,345</b>	<b>76,359,228</b>	<b>80,085,550</b>	<b>82,308,316</b>	<b>84,954,788</b>
<b>Income <sup>1</sup></b>					
Premiums (for benefits).....	3,764,090	3,637,646	3,885,241	4,223,461	4,372,857
Fees and dues (for expenses).....	1,276,895	1,664,938	1,679,123	1,825,040	2,056,121
Interest and rents.....	3,664,131	3,792,399	3,880,708	3,799,614	4,047,952
Other receipts.....	233,002	287,360	246,740	770,656	822,914
<b>Totals, Income.....</b>	<b>8,938,118</b>	<b>9,382,343</b>	<b>9,691,812</b>	<b>10,618,771</b>	<b>11,299,844</b>
<b>Expenditures <sup>1</sup></b>					
Paid to members.....	6,215,496	5,875,680	5,771,877	5,971,542	5,943,404
General expenses.....	1,482,904	1,618,881	1,634,841	1,772,304	2,108,049
Other expenditures.....	166,279	364,505	257,606	226,976	277,448
<b>Totals, Expenditures.....</b>	<b>7,864,679</b>	<b>7,859,066</b>	<b>7,664,324</b>	<b>7,970,822</b>	<b>8,328,901</b>
Excess of income over expenditure.....	1,073,439	1,523,277	2,027,488	2,647,949	2,970,943

For footnotes, see end of table